

TVS Motor Achieves Highest Ever Revenue and Profits in Q2

Category: Business

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Records highest ever Quarterly ICE and EV sales

Posts highest ever PAT of Rs. 663 Crs in Q2 and Rs. 1,240 Crs in H1 FY 2024-25

[TVS Motor Company](#) posts highest ever operating revenue of Rs. 9,228 Crores registering a [growth of 13% for the quarter ended September 2024](#) as against Rs. 8,145 [Crores reported in the quarter](#) ended September 2023.

The Company posted its highest ever Operating EBITDA of Rs. 1,080 Crores registering a [growth](#) of 20% for the quarter ended September 2024 as against EBITDA of Rs. 900 Crores in second quarter of 2023-24. Company's operating EBITDA margin significantly improved by 70bps at 11.7% as against 11.0% in the quarter ended September 2023.

The Company's Profit Before Tax (PBT) grew by 24% at Rs. 897 Crores for the second quarter of 2024-25 as against PBT of Rs. 724 Crores in second quarter of 2023-24. PBT for the quarter includes fair valuation gain of Rs. 23 Crores as against Rs. 38 [Crores during Q2 of last year](#).

Sales

The overall two-wheeler and three-wheeler sales including exports grew by 14% registering [highest ever](#) quarterly sales of 12.28 Lakh units in the quarter ended September 2024 as against 10.74 Lakh units registered in the quarter ended September 2023. Motorcycle sales grew by 14% registering 5.60

Lakh units in the quarter ended September 2024 as against 4.93 Lakh units in quarter ended September 2023. Scooter [sales for the quarter ended September 2024 grew by 17%](#) registering 4.90 Lakh units as against the sales of 4.20 Lakh units in the second quarter of 2023-24. The two-wheeler exports grew by 16% registering 2.78 Lakh units in the quarter ended September 2024 as against 2.39 Lakh units in the quarter ended September 2023. Total three-wheeler sales for the quarter under review was at 0.38 Lakh units as against 0.43 Lakh units during second quarter of 2023-24.

EV Sales

During the quarter under review, the [Company's EV sales grew by 31% registering highest ever](#) quarterly sales of 0.75 Lakh units in the quarter ended September 2024 as against 0.58 Lakh units during quarter ended September 2023.

Half-year results: The total two-wheeler sales of the Company for the half-year ended September 2024 grew by 15% registering 22.47 Lakh units as against 19.50 Lakh units recorded in the half-year ended September 2023. The total three-wheeler sales for the half-year ended September 2024 is at 0.69 Lakh units as against 0.78 Lakh units registered in the half-year ended September 2023. The total export of two and three-wheelers for the half-year ended September 2024 grew by 11% at 5.62 Lakh units as against 5.04 Lakh units in the half-year ended September 2023.

Total [revenue in the half-year ended September 2024 grew by 15%](#) at Rs. 17,604 Crores against Rs. 15,363 Crores in the half-year ended September 2023. PBT for the half-year ended September 2024 [grew by 26%](#) at Rs. 1,680 Crores as against Rs. 1,334 Crores in the half-year ended September 2023. During the half-year ended September 2024, PAT grew by 23% at Rs. 1,240 Crores as against Rs. 1,004 Crores in the half-year ended September 2023.

New Product

During the quarter ended September 2024, Company launched the all new TVS Jupiter 110 with Unparalleled Design, Performance, Comfort and [Convenience](#). It comes with many First and / or best-in-segment features. The all new TVS Jupiter 110 is receiving very good response from customers.

About [TVS Motor Company](#)

TVS Motor Company (BSE:532343 and NSE: TVSMOTOR) is a reputed two and three-wheeler manufacturer globally, championing progress through sustainable mobility with four state-of-the-art manufacturing facilities located in [India](#) and Indonesia. Rooted in our 100-year legacy of trust, value, and passion for customers, it takes pride in making [internationally accepted products of the highest quality through innovative](#) and sustainable processes. [TVS Motor is the only two-wheeler company](#) to have won the prestigious Deming Prize. Our [products lead](#) in their respective categories in the J.D. Power IQS and APEAL surveys. We have been ranked No. 1 Company in /the J.D. Power Customer Service Satisfaction Survey for four [consecutive years](#). Our group company Norton Motorcycles, based in the United Kingdom, is one of the most emotive motorcycle brands in the [world](#). Our subsidiaries in the personal e-mobility space, Swiss E-Mobility Group (SEMG) and EGO Movement have a [leading position in the e-bike market](#) in Switzerland. TVS Motor Company endeavours to deliver the most superior customer experience across 80 [countries in which we operate](#).

Additional details and updates are available on www.tvsmotor.com.