## Strong Workplace Culture Key to Retention: 91 percent Say Work-Life Balance Is Crucial, Reports Primus Partners

Category: Business

written by International Khabar | January 24, 2025 Workplace culture has come under the spotlight following recent incidents, including the unfortunate passing of a young professional and concerns over leaders endorsing extended working hours. Adding to the ongoing deliberation, Primus Partners, a leading homegrown consultancy firm, has released findings from its report, "Culture Eats Strategy for Breakfast: Fact or Fiction"

The report, which gathered insights from private and public organisations, reveals that 99% of respondents view culture as essential to the success of company strategy. The report draws from global examples, such as Zappos and Netflix, to showcase how values-driven cultures foster <a href="employee engagement">employee engagement</a>, innovation, and profitability. Conversely, it emphasizes the risks of <a href="cultural">cultural</a> misalignments, including billions of dollars in lost value from failed mergers.

## **Key Insights**

The report outlines five critical <u>drivers of impactful</u> <u>workplace</u> culture:

- Work-Life Balance: 91% emphasised that promoting work-life balance is key to retaining talent and ensuring workplace satisfaction
- Organisational Values: 93% of respondents highlighted the importance of well-defined, consistently upheld values in fostering trust and aligning employee

motivation with <a href="mailto:business">business</a> goals

- Leadership: Effective leadership, cited by 93% of respondents, is pivotal for shaping and sustaining a positive culture
- **Collaboratio**n: 95% stressed that teamwork and open communication are <u>integral to employee engagement and productivity</u>
- Managerial Relationships: 94% recognised the impact of positive relationships with reporting managers on retention and job satisfaction

## **Generational Nuances**

The <u>report reveals</u> distinct generational priorities. Millennials prioritise purpose-driven workplaces, while Gen Z places greater importance on <u>mental health</u> and well-being. Tailored cultural interventions are crucial for fostering inclusivity and harmony <u>across diverse</u> workforces.

## Opportunities and Recommendations The report identifies strategies to align <u>culture with</u> <u>organisational</u> goals, including:

- Conducting regular culture and engagement surveys to address employee needs
- Developing cohesive, values-driven <u>leadership frameworks</u>
   <u>through targeted training and succession</u> planning
- Implementing flexible policies such as hybrid work models and mental health support systems
- Designing programs that cater to generational differences for an inclusive and harmonious culture

Devroop Dhar, <u>Managing Director</u>, Primus Partners, said, "Culture is not a static concept; it evolves with the

organisations vision and socio-economic landscape. Our findings reaffirm the need for <u>businesses</u> to treat culture as a strategic asset. At Primus Partners, <u>we prioritise work-life balance through flexible</u> policies, mentorship programs, and a collaborative work environment. Investing in leadership development, fostering inclusivity, and aligning organisational values with stakeholder expectations will drive long-term <u>growth</u>, innovation, and resilience."

The findings affirm that culture is a cornerstone of organisational growth. Companies that prioritise <u>cultural</u> alignment and adaptability are better positioned to thrive in a competitive market.

