Sambhy Steel Tubes is Now Certified as a Great Place to Work

Category: Business

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Sambhy Steel Tubes Limited, one of the key manufacturers of electric resistance welded ("ERW") steel pipes and structural tubes (hollow section) in India in terms of the installed capacity as of March 31, 2024 (Source: CRISIL Report) is pleased to announce that it has been officially certified as a "Great Place to Work for 2025. This certification, valid from January 2025 to January 2026, is a testament to the company's commitment to fostering a workplace environment built on trust, collaboration, innovation, and employee well-being.

"We are honoured to receive the Great Place to Work certification, which reflects the collective effort of every member of the Sambhv family," said Mr. Vikas Goyal, CEO & MD, Sambhv Steel Tubes. "Our employees are the heart of our success, and this recognition reaffirms our commitment to creating a workplace where everyone can thrive. We look forward to building on this momentum and continuing to invest in our people and our culture. This achievement would not have been possible without the dedication and enthusiasm of Sambhv Steel Tubes' employees. Their contributions drive the company's success and make it a truly exceptional place to work."

Sambhv Steel Tubes also invites talented professionals who share its values of trust, collaboration, and innovation to join its team and be part of its growth journey.

The Great <u>Place to Work certification</u> is a recognized benchmark for workplace excellence. It is <u>awarded based on</u>

employee feedback and an evaluation of workplace practices. Achieving this certification underscores Sambhv Steel Tubes' dedication to nurturing a culture where Sambhv Steel strives to ensure that employees feel valued, supported, and empowered to grow both personally and professionally.

Disclaimer

SAMBHV STEEL TUBES LIMITED is proposing, subject to, receipt requisite approvals, market conditions considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 30, 2024 read with the corrigendum dated November 28, 2024 ("DRHP") with the <u>Securities and Exchange Board of India</u> ("SEBI"). The DRHP is available on the website of the Company www.sambhv.com, SEBI at www.sebi.gov.in, websites of BSE Limited at www.bseindia.com and National Stock Exchange of <u>India</u> Limited at www.nseindia.com and the website of the book running lead managers, i.e. Nuvama Wealth Management Limited Motilal 0swal Investment Advisors Limited and www.nuvama.com and www.motilaloswalgroup.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.

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