## Prime Minister Narendra Modi Inaugurates World's Largest Office Space Premises in Surat

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**Prime Minister Narendra Modi** has recently inaugurated the Surat Diamond Bourse, the world's largest and most modern centre for international diamond and jewelry business. This monumental office space is set to become a global hub for trading rough and polished diamonds, as well as jewelry.

The Surat Diamond Bourse, located in Gujarat, India, boasts state-of-the-art facilities including a "Customs Clearance House" for import-export, a jewelry mall for retail business, and a dedicated space for international banking and safe vaults. It is worth noting that this new workspace surpasses the size of the Pentagon, which has held the title of the world's largest office space for the past 80 years.

During the inauguration, Prime Minister Narendra Modi

expressed his admiration for the dynamism and <u>growth</u> of Surat's diamond industry. He emphasized that the Surat Diamond Bourse is not only a symbol of <u>India's</u> entrepreneurial spirit but also a testament to the country's economic potential. The Prime Minister believes that the Bourse will serve as a hub for trade, innovation, and collaboration, thereby contributing to the overall <u>growth of the Indian economy</u> and creating employment opportunities.

Surat, known as the diamond capital of the world, has a <u>rich</u> <u>history</u> in the diamond trade. The city has been a <u>major player</u> <u>in the global diamond industry</u> for decades, with a significant portion of the world's diamonds passing through its markets. The Surat Diamond Bourse is <u>expected to further solidify</u> <u>Surat's position</u> as a prominent destination for diamond traders and investors.

With its world-class infrastructure and cutting-edge facilities, the Surat Diamond Bourse aims to attract both domestic and international stakeholders in the diamond and jewelry industry. The Bourse's strategic location in Gujarat, which has a well-established diamond manufacturing and trading ecosystem, makes it an ideal destination for <u>businesses</u> looking to expand their operations in the sector.

Furthermore, the <u>Surat Diamond Bourse</u> is expected to enhance transparency and efficiency in the diamond trade. By providing a centralized platform for diamond transactions, the Bourse will streamline processes and <u>reduce the risk</u> of fraudulent activities. This will not only benefit the diamond traders but also contribute to the overall reputation of the <u>Indian</u> <u>diamond industry</u>.

Prime <u>Minister Narendra Modi also inaugurated</u> the new terminal building of Surat Airport during the same visit. The upgraded airport infrastructure will support the growing <u>business</u> and tourism activities in Surat, further enhancing the city's connectivity with other parts of India and the world. In conclusion, the inauguration of the Surat Diamond Bourse marks a significant milestone in the global diamond and jewelry industry. With its world-class facilities and strategic location, the Bourse is poised to become a key player in international diamond trade. The Prime Minister's support for this project reflects the government's commitment to fostering entrepreneurship, driving <u>economic growth</u>, and creating employment opportunities in India.