## PayU and AWS Unveil InFINity 2.0 — India's Premier Fintech Accelerator

Category: Business

written by | December 12, 2024



- PayU commits to investing up to \$5M into every startup that qualifies its investment criteria
- Applications open until Feb 15th '25; Targets startups seeking seed to Series A funding
- Gain access to AWS Activate Credits and up to \$100K PayU
   Startup Program credits & discounts
- 12-Week Hybrid <u>Program packed with practical insights</u> from industry stalwarts
- Programme provides a platform for exclusive mentoring and <u>knowledge</u> sessions and potential fundraising support from Prosus and other investors.

PayU, <u>Indias leading digital financial services</u> providers, and Amazon Web Services (AWS), the worlds most comprehensive and

widely adopted cloud platform have launched InFINity 2.0, an accelerator program geared to help early-stage Indian fintech startups scale and succeed. The program targets startups that have raised less than \$10 million and are seeking seed to Series A funding. Applications open on December 12, 2024, and close on February 15, 2025, with the selected cohort set to be announced on February 21, 2025.



PayU & AWS <u>launch InFINity 2.0-India's premier fintech</u> <u>accelerator!</u> Upto \$5M per startup, 12-week hybrid program, \$100K+ credits & more! Applications close Feb 15, 2025

Building on the success of its first edition-which featured hundreds of applicants and a final cohort of 30 startups, culminating in a \$5 million seed investment in cross-border payments platform BRISKPE-InFINity 2.0 offers a comprehensive 12-week hybrid accelerator program starting March 2025 featuring a 3-day in-person boot camp in Bengaluru, followed by virtual office hours, culminating in a Demo Day in the last week of May 2025. PayU has committed up to \$5MM in strategic investments for each company that qualifies its investment criteria.

## **Key Highlights of InFINity 2.0**

 Tailored Masterclasses: Led by experts from the banking, financial services, and fintech sectors.

- Extensive Distribution Opportunities: Access to PayUs extensive merchant, bank, and consumer networks.
- Lifetime Community Access: Engage with leaders across
   PayU and AWS.
- Fundraising Support: Potential <u>investment avenues from</u>
  Prosus and other investors.

Participants will also benefit from exclusive sessions on Artificial Intelligence (AI), <u>business and growth</u> strategies delivered by a reputed mentor panel featuring seasoned experts from PayU, Prosus and AWS along with successful entrepreneurs, domain experts and banking partners. Additionally, the selected cohort will receive AWS Activate credits and \$100,000 in PayU <u>Startup Program credits and exclusive discounts to support</u> their growth.

Announcing the launch of inFINinty 2.0, **Anirban Mukherjee, CEO**- **PayU**, said, "InFINity 2.0 reflects our commitment to fostering innovation and nurturing the fintech ecosystem for early-stage startups in <u>India</u>. Having backed impactful fintech startups like Fisdom, IndiaGold, and Vayana, we continue to double down on the <u>India's</u> fintech ecosystem. By leveraging PayUs operational expertise alongside Prosus' extensive investment expertise and AWSs leading cloud solutions, we aim to empower the country's fintech entrepreneurs to accelerate their <u>businesses</u> and develop innovative solutions that address the dynamic financial needs of Indians.

For more information, visit <a href="www.infinitynow.tech">www.infinitynow.tech</a>

## About PayU

PayU, one of Indias <u>leading digital financial services</u> <u>providers operates businesses</u> that are regulated by the Reserve Bank of India and offers advanced solutions to meet the digital payment requirements of the Indian market. PayU India companies aim to create a full-stack digital financial

services platform to serve all (tapped and untapped) financial needs of customers through technology solutions. PayU provide payment gateway solutions to online businesses through its cutting-edge and award-winning technology and has empowered 5 lakhs+ businesses, including India's leading enterprises, ecommerce giants and SMBs. It enables businesses to collect digital payments across 150+ online payment methods such as Credit Cards, Debit Cards, Net Banking, EMIs, pay-later, QR, UPI, Wallets, and more. It's a preferred partner in the affordability ecosystem, offering the maximum coverage of issuers and easy-to-implement integrations across card-based EMIs, pay-later options and new-age cardless EMIs. PayU offers e-commerce brands best-in-industry success rates while ensuring a seamless checkout experience.

