

# NPST Transitions to NSE and BSE Mainboards, Charting New Path for Strategic Growth and Innovation

Category: Business

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**Network People Services Technologies Ltd. (NPST)**, India's leading payments and technology service provider, has successfully migrated from the NSE Emerge platform to the Mainboards of the National Stock Exchange (NSE) and BSE, marking a significant milestone in its growth journey.

The migration involves 1,93,89,900 equity shares with a face value of Rs. 10 each and has been carried out in compliance with SEBI's Issue of Capital and Disclosure Requirements



Regulations, 2018.



L-R (Deepak Chand Thakur, Co-founder and CEO, NPST) (Ashish Aggarwal, [Joint Managing](#) Director, NPST)

On this milestone achievement by the company, **Deepak Chand Thakur, Co-founder and CEO, NPST** commented, *"The step-up positions NPST for '2.0 and beyond'-the next phase of our journey. Moving to the Mainboard reinforces our credibility*

*and provides us the flexibility to keep creating long-term value for our customers, partners, and investors. We are just at the beginning of what we believe will be a truly transformative growth journey."*

Founded in 2013, NPST operates across key layers of [India's](#) financial technology stack, including UPI switching, merchant acquiring, digital banking infrastructure, and regulatory technology. The company currently serves over 100 plus customers – banks and fintech institutions, playing a critical role in driving Bharat's digital transformation.

Commenting on the development, **Ashish Aggarwal, Co-founder and Joint Managing Director, NPST**, said, *"This is an important milestone in our development and the beginning of a new era. The transition to NSE and BSE Mainboards enhances corporate governance, builds investor trust, and [strengthens our foundation](#) to scale sustainably. It's a structural advancement that sets the stage for the next decade of growth."*

**Savita Vashist, Co-founder and Executive Director, NPST**, added, *"NPSTs transition to the mainboard is a moment of immense pride. From the outset, our vision has been to empower the ecosystem with cutting-edge technology, making digital payments simpler, partnerships stronger, and possibilities bigger. This milestone energizes us to expand our global footprint, deepen our investments in AI/ML-especially in the RegTech space and continue [innovating](#) across the financial value chain with excellence and trust."*

The company is entering this new phase with strong momentum. For the first nine months of FY25, NPST recorded a 78.5% year-on-year increase in revenue, with net profit rising by 133% to Rs. 38.91 crore. EBITDA also grew 96.2% to Rs. 55.71 crore, showcasing robust operational leverage and [business](#) scalability.

The performance follows an exceptional FY24, where NPST posted

revenues of Rs. 130.08 crore (216% YoY increase), EBITDA of Rs. 43.70 crore (253% YoY increase), and net profit of Rs. 26.71 crore (310% YoY increase).

The listing is integral to NPST's broader '2.0' strategy, which focuses on transformation, innovation, and growth. Through this strategy, the company aims to expand into high-potential verticals such as embedded finance, AI-driven risk and compliance solutions, and B2B bill payments-sectors with a combined market opportunity of approximately \$50bn within India's rapidly digitalizing [financial services](#) landscape.

As part of its international growth plans, NPST has recently established an office in Dubai as the first [step in entering key global](#) markets. The company is also investing heavily in talent acquisition, with plans to increase its workforce by 50% to support the next growth stage.

## **About NPST**

Incorporated in 2013, NPST is a [leading fintech firm in India](#), specializing in UPI payments and digital banking, operating as both a Technology Service Provider (TSP) and a Payment Platform as a Service Provider (PPaaS). Solutions include online and offline transaction processing, banking super apps, fraud prevention, dispute management, and compliance tech. NPST's mission is to deliver [financial technology solutions](#) across the financial value chain-serving banks, fintechs, and other industry players-and to drive the growth of the digital payments ecosystem.

NPST supports over 100 customers and processes more than 60 million transactions daily, advancing [businesses](#), individuals, communities, and economies through its innovative solutions. For FY24, the company has reported total revenues of Rs. 130.08 Cr with 216% YoY growth, EBITDA of Rs. 43.70 Cr with 253% YoY growth, and net profit of Rs. 26.71 Cr with 310% YoY growth.

For more details, please visit [www.npstx.com](http://www.npstx.com).

