

National Bank for Agriculture and Rural Development (NABARD)

Category: Banking

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When it comes to promoting agricultural and rural development in India, the [National Bank for Agriculture and Rural Development \(NABARD\)](#) plays a crucial role. Established in 1982, NABARD is an apex development bank that focuses on providing financial and developmental support to the agricultural sector.

Objectives of NABARD

NABARD has a clear set of objectives that guide its operations and initiatives:

1. Providing credit for the promotion of agriculture and rural development
2. Creating and developing [institutions](#) for rural credit
3. Coordinating the operations of institutions engaged in rural development

4. Undertaking monitoring and evaluation of [projects and programs](#)
5. Acting as a refinancing [agency for financial institutions](#) providing agricultural and rural development credit

Functions of NABARD

NABARD performs a wide range of functions to fulfill its objectives:

- Providing financial assistance to various stakeholders in the [agricultural and rural](#) development sector
- Promoting and developing [innovative financial products](#) and services
- Undertaking [research](#) and development activities to improve agricultural practices
- [Supporting capacity building](#) and training programs for farmers and rural entrepreneurs
- Facilitating the development of rural infrastructure

Financial Support by NABARD

NABARD provides [financial support](#) through various schemes and programs:

- Short-term and long-term credit facilities for agriculture and allied activities
- Microfinance programs for small and marginal farmers
- Interest subvention schemes to make credit more affordable
- Infrastructure [development loans for rural projects](#)
- [Investment credit](#) for agribusiness and rural industries

Developmental Support by NABARD

In addition to financial support, NABARD also focuses on developmental initiatives:

- Promoting sustainable agriculture and [natural](#) resource management
- Encouraging farmer producer [organizations and self-help groups](#)
- Supporting watershed development and water [conservation](#) projects
- Promoting rural entrepreneurship and livelihood opportunities
- [Providing technical assistance and advisory services](#)

Collaboration and Partnerships

NABARD collaborates with various stakeholders to achieve its objectives:

- State and [central governments](#)
- Commercial [banks](#) and regional rural banks
- Non-governmental organizations (NGOs)
- Agricultural universities and [research institutions](#)
- International development agencies

Impact of NABARD

Over the years, NABARD has made a significant impact on agricultural and rural development in [India](#):

- Improved [access to credit](#) for farmers and rural entrepreneurs
- [Enhanced agricultural productivity](#) through modern farming techniques
- Creation of rural infrastructure and employment opportunities

- Promotion of [sustainable and inclusive development](#)
- Empowerment of [women in rural areas through self-help groups](#)

In conclusion, NABARD plays a vital role in promoting agricultural and rural development in [India](#). Through its financial and developmental support, it has contributed to the [growth](#) and welfare of farmers and rural communities. With its continued efforts, NABARD aims to further strengthen the agricultural sector and [improve the lives of people in rural areas](#).