## IPMA Welcomes Growth-Oriented Union Budget 2025-26: A Boost for Agriculture, Water Infrastructure, and Indigenous Industry

Category: Business

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The Indian Pump Manufacturers Association (IPMA) has hailed

the Union Budget 2025-26 as a progressive and forward-looking financial plan that will significantly benefit the pump manufacturing sector.



K.V. Karthik, President of IPMA

Mr. K.V. Karthik, President of IPMA, emphasized that the government's strong focus on agriculture, water infrastructure, and indigenous industrial development presents substantial growth opportunities for Indian pump manufacturers.

"The increase of Kisan Credit by Rs. 2 lakh will directly spur demand for agricultural pumps, benefiting farmers and the industry alike," said Mr. Karthik. Additionally, the extension of the Jal Jeevan Mission to 2028 will create sustained <u>business</u> opportunities, ensuring a continued push for water accessibility across the nation.

Further strengthening India's industrial landscape, the government's commitment to the Nuclear Power Mission with a strong emphasis on indigenization is <u>set to open</u> new avenues for Indian industries, including the pump manufacturing sector.

With these visionary initiatives, we anticipate increased investments, <u>technological advancements</u>, and greater self-reliance in critical sectors," Mr. Karthik added.

IPMA remains committed to supporting these national objectives by delivering world-class pump solutions to meet <a href="India's growing demands across">India's growing demands across</a> agriculture, water infrastructure, and energy sectors.

For more details, please visit: <a href="www.indianpumps.org">www.indianpumps.org</a>.

