

# India Shelter Finance Achieves 36% YoY AUM Growth in Q2FY25; PAT Surges 50% to Rs. 90 Cr

Category: Banking  
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- AUM as of Q2FY25 at Rs. 7,039 Crs, growth of 36% YoY
- Disbursements at Rs. 828 Crs, [growth of 30% YoY](#)
- PAT of Rs. 90 Crs for Q2FY25, growth of 50% YoY
- RoA for Q2FY25 at 5.6%

**India Shelter [Finance Corporation Limited](#) announced its [financial](#)** results for the 2nd Quarter of Fiscal year 2025. The Board of Directors of [India](#) Shelter Finance Corporation at its meeting held today, approved the unaudited financial results for quarter and half-year ended September 30, 2024.

## Key Performance Metrics:

Particulars (Rs. Crs)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
AUM	7,039	5,181	36%	6,509	8%	7,039	5,181	36%
Disbursements	828	638	30%	715	16%	1,543	1,220	26%
Spread (%)	6.1%	5.9%		6.1%		6.1%	5.9%	
Opex/AUM	4.4%	4.6%		4.4%		4.4%	4.7%	
PAT	90	60	50%	84	8%	174	107	62%
RoA (%)	5.6%	5.1%		5.6%		5.6%	4.7%	
Gross Stage 3 (%)	1.2%	1.0%		1.1%		1.2%	1.0%	

Commenting on the performance, **Mr. Rupinder Singh, Managing Director, and CEO of India Shelter Finance Corporation** said,

*"We delivered another quarter of consistent performance with [sustainable growth](#) in our AUM. We are pleased to [report an AUM growth](#) of 36% YoY to Rs. 7,039 Crs supported by disbursement [growth](#) of 30% YoY to Rs. 828 Crs. [Growth in disbursement is driven by the expansion](#) of branches, improvement in productivity and vintage of our branches. During the quarter we opened 24 branches [across the nation as part of our stated branch expansion](#) strategy, with this we have a presence of 260 branches across 15 states. During the quarter, ICRA Rating has upgraded our credit rating from A+ to AA – Stable, this will help us further optimize our cost of funds over the [medium term](#).*

### **Profitability:**

- Profit after tax grew 50% YoY to Rs. 90 Crs in Q2FY25 as against Rs. 60 Crs in Q2FY24
- RoA improved to 5.6% in Q2FY25 from 5.1% in Q2FY24
- RoE stood at 14.8% for Q2FY25

### **Borrowings & Liquidity:**

- Networth is at Rs. 2,489 Crs as of September'24. The company continues to carry a liquidity of Rs. 1,192 Crs as of September'24
- In Q2FY25, the cost of funds was maintained at 8.8%

### **Asset Quality & Provisions:**

- Gross Stage 3 and Net Stage 3 at 1.2% and 0.9% as of 30th September'24
- 30+ DPD at 3.6% as of 30th September'24
- Credit Cost for the quarter at 0.5%

### **About [India Shelter Finance Corporation](#)**

[India Shelter provides](#) affordable home loans and loan against property in Tier 2 and 3 geographies in India. [India Shelter provides](#) home loans to customers from low-and middle-income segments who are building or buying their first homes. The

[company](#) has strong distribution model with its Pan-India network in 15 states via 260 branches and maintains a granular portfolio. The company is being run by an experienced professional management team backed by marquee investors.