

Expectations from the Union Budget 2024-25: A Vision for Economic Growth and Women's Empowerment

Category: Business

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As India continues its journey towards becoming a \$5 trillion economy, Sudha Reddy, Entrepreneur, Director – MEIL, and Women

Industry Leader, highlights that the upcoming Union Budget 2024-25 is a crucial opportunity to reinforce growth across industries, strengthen infrastructure, and foster inclusivity- especially for women in business and leadership.



Mrs. Sudha Reddy, Director – MEIL – Visionary Woman Leader Driving Innovation and Growth at MEIL

Empowering Women Entrepreneurs and Business Leaders

India has witnessed a remarkable rise in women-led enterprises, yet access to capital, skill development, and policy support remain critical challenges. The budget must

introduce incentives such as low-interest credit lines, venture capital funds for women-led startups, and increased government procurement from women-owned [businesses](#). These initiatives will not only [boost women's participation in economic](#) activities but also accelerate innovation and job creation.

Infrastructure Growth and Manufacturing Excellence

MEIL has been at the forefront of [India's](#) infrastructure and manufacturing expansion, playing a pivotal role in energy, water, and transportation sectors. The [budget must prioritize investment in large-scale infrastructure](#) projects, streamline approval processes, and encourage public-private partnerships (PPPs). A robust infrastructure sector will [ensure seamless](#) logistics, enhance industrial productivity, and attract global investments.

Technology and Sustainability as Economic Pillars

[India's manufacturing sector needs strong](#) support for digitalization and sustainability. Incentives for smart manufacturing, AI-driven automation, and clean energy initiatives will enhance efficiency and [global competitiveness](#). Tax benefits for companies adopting green [technologies](#) and carbon-neutral strategies should be a priority to align with India's net-zero commitments.

Skilling and Workforce Development

A future-ready workforce is essential for [sustained growth](#). The budget should allocate greater funds towards technical and vocational training, particularly for women, in high-growth sectors like renewable energy, aerospace, and digital [technology](#). Collaborations between industries and [educational institutions](#) should be incentivized to bridge the skill gap and prepare young talent for emerging job markets.

A Call for Inclusive Economic Policies

As an entrepreneur and industry leader, I believe a truly progressive budget must focus on inclusivity-supporting MSMEs, boosting [research and development](#), and enabling financial accessibility for underrepresented groups. Policies that encourage women's leadership in boardrooms and create a more balanced corporate ecosystem will be instrumental in [shaping India's economic future](#).

The Union Budget 2024-25 holds immense potential to [accelerate India's](#) growth trajectory. With the right focus on infrastructure, women empowerment, and technological advancement, we can build a resilient and globally competitive economy that thrives on [innovation and inclusivity](#).

