

Coal India Limited and EDF India Announce Partnership to Develop Pumped Storage Project in India

Category: Business

written by International Khabar | February 26, 2025



EDF India and Coal India Limited, a Maharatna company of India, have signed a Term Sheet to establish a Joint Venture Company (JVC). This partnership aims to develop pumped storage project(s), potentially integrated with Renewable Energy projects.



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Following the signing of the Term Sheet, both [companies will work](#) towards the formation of a 50:50 Joint Venture Company. The proposed JV may undertake projects independently or through the establishment of joint ventures and subsidiaries ("Project SPVs") for project execution within [India and internationally](#).

Aligned with India's ambitious clean energy goals, this collaboration represents a significant [step toward](#) advancing the country's renewable energy sector, fostering innovation, and promoting environmental stewardship.

About CIL

Coal India Limited (CIL), classified as a Maharatna enterprise under the Ministry of Coal, Government of India, has its headquarters situated in [Kolkata](#), West Bengal. It holds the title of the largest coal producer globally. Across eight Indian states, CIL operates in 84 mining areas, managing a

total of 313 active mines, consisting of 131 underground, 168 opencast, and 14 mixed mines.

About EDF

The EDF Group is a key player in the energy transition, as an integrated energy operator engaged in all aspects of the energy [business](#): power generation, distribution, trading, energy sales and energy services. The [Group is a world](#) leader in low-carbon energy, with a low carbon output of 490TWh (1), and a diverse generation mix based mainly on nuclear and renewable energy (including hydropower). It is also investing in new [technologies to support the energy](#) transition. EDF's raison d'être is to build a net zero [energy future with electricity and innovative](#) solutions and services, to help save the planet and drive well-being and economic development. The Group supplies energy and services to approximately 41.5 [million customers](#) (2) and generated consolidated sales of €118.7 bn in 2024.

(1) See EDF's 2023 URD sections 1.2.3, 1.3.2 and 3.1

(2) The customer portfolio consists of electricity, gas and recurring services contracts

