

Azbil Wins Frost & Sullivan's 2024 Southeast Asia Company of the Year Award

Category: Business

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Azbil Corporation (Tokyo Stock Exchange Code: 6845) announced that it has won Frost & Sullivan's 2024 Best Practices Company of the Year Award in the Southeast Asia smart building solutions industry, marking its third consecutive year of recognition. Frost & Sullivan's Company of the Year Award, its top honor, recognizes Azbil for exemplifying visionary innovation, market-leading performance, and exceptional customer care. This accolade is based on an independent

evaluation of two key criteria types: Visionary Innovation & Performance and Customer Impact. Azbil excels in many of the criteria in the smart [building solutions](#) space.



Azbil Wins [Frost & Sullivan's 2024 Southeast Asia Company of the Year](#) Award

Frost & Sullivan, a global [growth](#) strategy consulting firm, presents Azbil with this award for demonstrating excellence in growth strategy and implementation. The award recognizes a high degree of innovation with products and [technologies](#), and the company's resulting leadership in customer value and market penetration.

Frost & Sullivan Best Practices awards recognize companies in various regional and global markets for demonstrating outstanding achievement and superior performance in

leadership, technological innovation, [customer service](#), and strategic product development. Industry analysts compare market participants and measure performance through in-depth interviews, analyses, and extensive secondary [research](#) to identify best practices in the industry.

Previously, Azbil [received these awards](#) from Frost & Sullivan:

- 2022 and 2023 Southeast Asia [Company of the Year Award](#), Smart Buildings Solutions
- 2020 and 2021 Southeast Asia Customer Value [Leadership Award](#), Building Automation Systems

Azbil was commended for its commitment to exceeding customer expectations, solidifying its leadership in enhancing building safety, comfort, and [energy optimization through advanced](#) automation technology. The company's expansion strategy is focused on three growth fields -new automation, environment and energy, and [life](#) cycle solutions-which enables it to address global challenges and create long-term value. Azbil's [innovative](#) use of AI, IoT, and cloud systems in smart building solutions, coupled with its strong focus on R&D and strategic collaborations, continues to drive innovation.

Azbil's success as a pioneer in the smart building [solutions](#) industry stems from its ability to adapt to global challenges, leverage its deep expertise in automation, and focus on delivering innovative and comprehensive solutions. By continuously evolving its [business](#) model and addressing the needs of a changing world, Azbil remains at the forefront of the industry," said Mr. Anirudh Bhaskaran, Industry Principal, Energy & Environment, Frost & Sullivan.

We are [honored to receive the esteemed award](#) from Frost & Sullivan. This achievement is a testament to Azbil's commitment to addressing evolving challenges and opportunities with visionary strategies, smart building automation technologies,

and industry-leading best practices to deliver [excellence across the value](#) chain. We [share this achievement](#) with our employees, customers, and partners, whose collective efforts drive our success. Moving forward, we remain steadfast in advancing industry growth and strengthening our position as a [global top value creator](#) for innovative, human-centered solutions,” said **Mr. Kazuyasu Hamada**, Managing Corporate Executive and President of Building Systems Company, Azbil Corporation.

Click the URL below for a full report from Frost & Sullivan.
www.azbil.com/press/pdf/250121-01.pdf

Guided by the Group philosophy of “human-centered automation”, Azbil continues to provide products and [solutions that contribute “in series” to creating a sustainable](#) society.

About Azbil Corporation

Azbil Corporation formerly known as Yamatake Corporation, is a leading company in building and industrial automation, using its measurement and control [technologies](#) to provide customers with high value-added solutions to make their operations more efficient and sustainable. Founded in 1906, Azbil serves customers across the globe in a broad range of [industries and aims to contribute to peoples safety](#), comfort, and fulfilment, and global environmental preservation. At the end of March 2024, Azbil employed about 10,000 [people worldwide and generated 290.9 billion](#) in revenue.

For more information, please visit www.azbil.com.

